



News Release

FOR IMMEDIATE RELEASE:

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SALVATORE CAPPUCCI JOINS APPLE BANK FOR SAVINGS AS ASSISTANT VICE PRESIDENT AND BRANCH MANAGER OF ITS 1575 50TH STREET, BROOKLYN OFFICE

BROOKLYN, NY – April 13, 2017 – Apple Bank for Savings has announced the appointment of Salvatore Cappucci as Assistant Vice President and Branch Manager of its Borough Park branch office located at 1575 50th Street in Brooklyn. Mr. Cappucci joins Apple Bank with more than 13 years of retail banking experience with leading New York City banking institutions.

James Matera, Executive Vice President and Head of Apple Bank's Consumer Banking Division, said, "We welcome Sal Cappucci as the new manager of our 50th Street branch office in Borough Park, Brooklyn. He brings a strong record of retail banking experience to us, having served in branch managerial positions for TDBank and Independence Savings Bank in Manhattan and in Brooklyn over the last 13 years."

Mr. Cappucci joined Apple Bank from TDBank, where he had been Assistant Store Manager and Officer at their Avenue J in Brooklyn. Mr. Cappucci had worked at TDBank's Midwood location since 2013, and was a member of the Midwood Merchants Association and the Midwood Development Corporation. Previously, he was the Assistant Store Manager for TDBank's 42nd Street and 9th Avenue office, a position he held for seven years.

Prior to joining TDBank in 2006, Mr. Cappucci worked at North Fork Bank as an Assistant Branch Manager and Officer at their 23rd Street and Sixth Avenue office in Manhattan. Previously, he worked for Independence Savings Bank, rising to the position of Branch Supervisor at the bank's flagship location at Fifth Avenue/45th Street in Manhattan.

Mr. Cappucci began his career in financial services with First Investors Corporation after graduation from Baruch College with a BBA in Finance and Investments. He earned his MBA degree from Empire State College.

A Brooklyn native, Mr. Cappucci resides in Sheepshead Bay with his wife and four children.

About Apple Bank

Apple Bank, established in 1863, provides consumer and small business banking services in greater New York through its branch network and online banking platform and is an active lender in the commercial real estate and corporate banking sectors. Apple is the second-largest state chartered savings bank in New York State, with \$13 billion in assets and 79 branches located in the five boroughs of New York City, Long Island, Westchester and Rockland. Visit us at www.applebank.com.

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