



Established 1863
Member FDIC

Dear Valued Customer,

Welcome to AppleBankDirect®, a family of deposit products offered by Apple Bank for Savings, the second largest state-chartered savings bank in New York State.

With AppleBankDirect, we offer you premier deposit products accessible from www.applebank.com that can conveniently be opened by mail. Our commitment is to serve your needs with competitive rates, no hidden costs, and quality service. Plus, when you sign up for our Free Online Banking, you'll enjoy convenient, 24/7 access to product and account information.

Ready to open your AppleBankDirect deposit account? It's easy to get started.

First, carefully review the account opening materials that are included in this package. Materials include a profile form, signature card, product information sheet with instructions, and a product disclosure. Then, complete the profile form and signature card, include a check for the amount of your deposit, and mail to:

AppleBankDirect
900 Stewart Avenue, Suite 605
Garden City, NY 11530

Please retain the product disclosure for your records.

If you have questions about any AppleBankDirect product or service, please call us at 1-914-902-2775. For the speech or hearing impaired using a text transmitter, our TDD phone number is 1-800-824-0710.

Thank you for choosing AppleBankDirect. We look forward to serving your banking needs.

Sincerely,

The AppleBankDirect Service Team



Thank you for Choosing the AppleBankDirect Advantage NOW Checking Account.

The following brief outline gives you important information on how to open a new AppleBankDirect Advantage NOW Checking Account by mail. Should you need assistance or have any questions, please call us at 1-914-902-2775.

- Please be sure to complete the Online Profile/Signature Card form (attached as Page Two). The form must include the tax identification number and all other requested information for all account owners, as well as information regarding any designated beneficiary.
- All account owners must sign the Signature Card portion of the form (located near the bottom). Please sign the corresponding box for Signature A, B, or C from the Online Profile/Signature Card form's Customer A, B, or C. If applicable, complete the beneficiary information at the bottom of the form.
- This is a checking account for which **balances of \$2,500** or more earn variable rate interest. Accountholders are entitled to four (4) free non-Apple Bank ATM and four (4) free POS transactions per statement cycle.
- Your first order of checks and your Free Visa[®] debit card will be sent to you as soon as the account is opened. Please expect to receive these items within 2 weeks from the opening date.
- Checks for the opening deposit may be payable to the primary account owner, the joint owner, or to Apple Bank directly.
- The AppleBankDirect Advantage NOW Checking Account: (1) may be opened only by mail, and (2) is available only to customers having an existing Apple Bank deposit account in good standing open for 90 days or more. A minimum opening deposit of \$100 or more is required.
- You must maintain a minimum balance of \$2,500 in your account each day to obtain the disclosed annual percentage yield. If your balance is below \$2,500 on any day or days, you will not earn interest on that day or days, and a maintenance fee of \$10.00 will be imposed at the end of the statement cycle.
- This account provides for delivery of periodic Online Statements, disclosures and notices of change only through electronic communications ("ECs"). For details, see disclosure included in this package.
- Interest on this account compounds daily. It will be credited to your account each month at the end of your statement cycle.
- Accounts opened by mail are available only for personal account types.

Please return the completed form to: AppleBankDirect, 900 Stewart Avenue, Suite 605 Garden City, NY 11530

Please remember to send us the completed and signed Online Profile/Signature Card form and check for account opening. Retain the disclosure for your own records. Thank you for your business!

AppleBankDirect[®] deposit product details are available on www.applebank.com and can be conveniently opened by mail.
Apple Bank for Savings • Established 1863 • Member FDIC

Apple Bank for Savings – AppleBankDirect® Online Profile/Signature Card (For Existing Customers Only)

Check Appropriate Account Title: Individual; Individual, In Trust For (I/T/F); Joint; Jointly, In Trust For (I/T/F)

Complete Customer and Beneficiary (if elected) information, and sign in box(es) below (**NOTE:** The beneficiary does not sign.)

CUSTOMER A — (PRIMARY OWNER; ALSO, YOUR CHOICE FOR IRS REPORTING PURPOSES)

Last Name	First Name	Middle Initial	
Street Address	City	State	Zip Code
Tax ID #	Date of Birth	Home Telephone #	Mother's Maiden Name
Occupation (current or previous)	Employer's Name &Address		

CUSTOMER B — [JOINT OWNER; PAYABLE TO EITHER OR TO THE SURVIVOR(S)]

Last Name	First Name	Middle Initial	
Street Address	City	State	Zip Code
Tax ID #	Date of Birth	Home Telephone #	Mother's Maiden Name
Occupation (current or previous)	Employer's Name &Address		

CUSTOMER C — [JOINT OWNER; PAYABLE TO EITHER OR TO THE SURVIVOR(S)]

Last Name	First Name	Middle Initial	
Street Address	City	State	Zip Code
Tax ID #	Date of Birth	Home Telephone #	Mother's Maiden Name
Occupation (current or previous)	Employer's Name &Address		

TAYPAYER CERTIFICATION (Substitute W-9) Under penalties of perjury, I certify that: (1) The number shown on this form is my correct Taxpayer Identification Number, AND (2). I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, AND (3) I am a U.S. person (including a U.S. resident alien).

CERTIFICATION INSTRUCTIONS: You must cross out item (2) above if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest dividends on your tax return. (In case of an account opened by a fiduciary/legal representative, this certification will relate to the status and taxpayer ID number of the individual/entity having a beneficial interest in this account.)

I/We received and agree to be bound by Apple Bank for Savings' rules, regulations and account disclosures, including amendments.

Jointly owned accounts are payable to either or to the survivor(s).

THE INTERNAL REVENUE SERVICE DOES NOT REQUIRE YOUR CONSENT TO ANY PROVISION OF THIS DOCUMENT OTHER THAN THE CERTIFICATIONS REQUIRED TO AVOID BACKUP WITHHOLDING.

Signature A	Signature B	Signature C
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BENEFICIARY DESIGNATION — [DESIGNATED "IN TRUST FOR (I/T/F)" OR PAYABLE ON DEATH]

Last Name	First Name	Middle Initial	
Street Address	City	State	Zip Code
Date of Birth	Relationship		

For Bank Use Only

Date: _____, 20 ____; Account No. _____

ABOUT YOUR GRAND YIELD ADVANTAGE NOW® CHECKING ACCOUNT

This disclosure statement was prepared in compliance with the federal Truth-in-Savings Act.

This is a checking account for which balances of \$2,500 or more earn a variable interest rate. This account is not available to businesses, corporations, or for-profit organizations.

An added feature of this account is that the accountholder is entitled to free and unlimited, domestic, non-Apple Bank ATM and Point-of-Sale (POS) transactions. However, the non-Apple Bank ATM operator may impose a surcharge.

This account is available only to participants of the Apple Advantage Bankingsm Program. You must establish and maintain an active Grand Yield Advantage NOW Checking Account to participate in the Apple Advantage Banking program. An active Grand Yield Advantage NOW Checking account is an account which has a minimum of six (6) customer transactions consisting of any combination of checks, ATM transactions, POS transactions, ACH debits and/or credits, or over-the-counter deposits/withdrawals during each statement cycle. Your Grand Yield Advantage NOW Checking Account must meet this activity requirement each statement cycle in order for you to receive the tiered interest rate on your linked Apple Advantage Savingssm and/or Apple Advantage Money Marketsm Account(s). If your Grand Yield Advantage NOW Checking fails to meet these requirements, please refer to your respective Savings or Money Market disclosure for resulting interest rate changes. In addition, at the Bank's discretion, the interest rate on your linked Apple Advantage Savings or Money Market Account may also be lowered, as set forth in those account disclosures, and/or your account closed if the required transactions in your Grand Yield Advantage NOW Account repeatedly consist of only nominal and/or offsetting deposits and withdrawals. A withdrawal shall be deemed to be made when recorded on the books of the Bank, which is not necessarily the date that the transaction was initiated. If your participation in the Apple Advantage Banking Program ceases at any time, Apple Bank reserves the right to convert this account to the terms and conditions applicable to the Grand Yield NOW Checking Account.

Minimum Balance to Open

This account may be opened with a minimum initial deposit of \$100 or more.

Interest Features

Rate in Effect as of todayInterest RateAnnual Percentage Yield (APY)

Interest Computation

We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to the principal in the account each day.

Balance to Earn Interest

You must maintain a minimum balance of \$2,500 in your account each day to obtain the disclosed annual percentage yield. If your balance is below \$2,500 on any day or days, you will not earn interest on that day or days.

Interest begins to accrue on the next business day following the deposit of any checks. All other deposits begin to accrue interest on the day of deposit.

Annual Percentage Yield

The stated annual percentage yield assumes that the interest rate remains unchanged, and the minimum balance on deposit (together with all interest earned) is not withdrawn for the entire year.

Interest Compounding and Crediting

Interest on this account compounds every day. It will be credited to your account each month at the end of your statement cycle.

If you close your account before interest is credited (prior to the last day of the statement cycle), you will receive the accrued interest. However, your account can only be closed in person or by mail requesting "balance of account".

Variable Rate Provisions

Variable Rate Basis

Your interest rate and annual percentage yield may change. The interest rate on your account is determined by the Bank, at our discretion.

Rate Change Frequency

We may change the interest rate on your account at any time.

Transaction Limitations

The following event will probably never happen, but it is provided for by law: Apple Bank can, at any time, require 7 days' advance notice that you intend to withdraw funds from this account. We can refuse to permit a withdrawal in such cases, if we have not received the required notice. This advance notice has never been required, nor is the rule likely to be applied.

Special Feature

Your Grand Yield Advantage NOW Checking Account is a Master Account consisting of two sub-accounts — an Interest Checking Account and a Money Market Account. At the start of each statement cycle, we will periodically allocate funds between your two sub-accounts such that a portion of your Interest Checking sub-account may be credited to your Money Market sub-account. If on any given day the amount of the items drawn on your Interest Checking sub-account exceeds the balance therein, the Bank shall transfer funds from the Money Market sub-account to the Interest

Checking sub-account to the extent available. However, on the sixth day during a statement cycle month on which such transfer is required, all remaining funds in the Money Market sub-account shall be transferred to the Interest Checking sub-account for the remainder of the statement cycle. This process will then be repeated at the start of each statement cycle.

Reallocations will be solely on our books and will not affect the appearance of any information provided on your periodic statement. Your periodic statement will reflect one combined balance, one annual percentage yield earned and one amount of interest paid for the entire account. The above-described internal transfers will not be reflected on your periodic statement.

Charges to Maintain this Account

A maintenance charge of \$10.00 will be imposed every month at the end of the statement cycle if the daily balance in the account falls below \$2,500 on any day of the monthly statement cycle.

ATM Service Charges

ATM transactions processed at Apple Bank and non-Apple Bank ATM and Point-of-Sale (POS) locations are free and unlimited. However, charges may be imposed by the operator of the non-Apple ATM. Additionally, you will incur the following International ATM Transaction charges:

International ATM Transactions

International ATM withdrawals	\$5.00	per transaction
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See our Maintenance and Service Charges brochure for a complete listing of all other service charges.

Other Charges

The charge for new check printing, including micro-encoded checks, varies with each order and is dependent upon quantity or style ordered. The same applies to an additional order of micro-encoded deposit tickets.

See attached "other charges" specific to this account.

Statements

We will send you a statement each month that will show all account activity from the previous statement cycle period and will include digital images of the front of all paid and canceled checks, any interest earned, the annual percentage yield earned, and any charges incurred. A charge may apply for a copy of the back of any paid check you request. See attached "Other Charges" specific to this account for applicable charges.

You must examine the statement and notify the Bank within 14 days, in writing, of any discrepancies. If the discrepancy concerns an ATM or other electronic funds transfer transaction (federal recurring payments, payroll deduction, etc.), this notification period is extended to 60 days. If we do not hear from you within these time frames, we will assume the statement is correct.

ACH/EFT & Check Payment Order

On any given business day, when both ACH/EFT and/or checks are presented for payment against your account, Apple Bank will pay ACH/EFT first, followed by any checks presented. ACH/EFT will be paid in the order in which they are received by the Bank and then checks will be processed in the same manner. For example, if an ACH/EFT debit for \$300 is presented for payment and two checks are also presented for payment, the ACH/EFT debit will be processed first, followed by the two checks in the order in which they were received by the Bank.

Additionally, other EFT transactions, such as Point-of-Sale transactions, will be posted to your account throughout the day as they are received by the Bank.

Where You Can Get Further Information

Please contact any of our platform personnel with any questions you may have regarding the information provided in this disclosure or how it affects your account relationship with us. If you would like to telephone us for additional information or current rates, please call us at 1-914-902-2775. For the speech or hearing impaired using a text transmitter, our TDD phone number is 1-800-824-0710.

Other Charges Specific to Checking Accounts, NOW Checking, and Money Market Accounts

Abandoned property (advertising and certified mailing costs)	Varies	dependent upon Bank costs
Account research/transcript/reconciliation	\$ 40.00	per hour, one half-hour minimum
Canceled stop payment order	10.00	per cancellation
Collection of foreign checks	40.00	per item
Deposited items returned (checks negotiated through us, drawn on other banks, which are returned unpaid)	10.00	per item
Documentation production/subpoena compliance (where legally permissible, the Bank will charge the differential between statutory payments and standard Bank charges for document production required by a subpoena, summons, etc.)	Varies	per action
Legal process (liens, levies, restraining orders, etc.)	150.00	per action
Non-sufficient funds (checks drawn, ATM/POS, ACH/EFT, and ATM/CheckCard transactions which are paid, at the sole discretion of the Bank, against non-sufficient funds)	35.00	per item – maximum 6 item fees per day
Outgoing collections	40.00	per item
Payments against uncollected funds (checks drawn on your account or ACH/EFT debits which are paid, at the sole discretion of the Bank, against uncollected funds)	35.00	per item – maximum 6 item fees per day
Photocopy	7.50	per check or statement
Returned checks (insufficient funds/uncollected funds including ACH/EFT debits)	35.00	per item – maximum 6 item fees per day
Returned mail-handling charge for undeliverable statements	25.00	per first return
Rolled coin - bought, sold, deposited, or withdrawn (excess of ten rolls)	.20	each
Standard bank confirmation (verification of deposit, loan, or other account information)	25.00	per request
Stop payment order	35.00	per stop

See our Maintenance and Service Charges brochure for a complete listing of all other service charges.