



Established 1863
Member FDIC

Dear Valued Customer,

Welcome to AppleBankDirect[®], a family of deposit products offered by Apple Bank for Savings, the second largest state-chartered savings bank in New York State.

With AppleBankDirect, we offer you premier deposit products accessible from www.applebank.com that can conveniently be opened by mail. Our commitment is to serve your needs with competitive rates, no hidden costs, and quality service. Plus, when you sign up for our Free Online Banking, you'll enjoy convenient, 24/7 access to product and account information.

Ready to open your AppleBankDirect deposit account? It's easy to get started.

First, carefully review the account opening materials that are included in this package. Materials include a profile form, signature card, product information sheet with instructions, and a product disclosure. Then, complete the profile form and signature card, include a check for the amount of your deposit, and mail to:

AppleBankDirect
1395 Northern Boulevard
Manhasset, NY 11030

Please retain the product disclosure for your records.

If you have questions about any AppleBankDirect product or service, please call us at 1-914-902-2775. Or, you may e-mail us at custline@applebank.com. For the speech or hearing impaired using a text transmitter, our TDD phone number is 1-800-824-0710.

Thank you for choosing AppleBankDirect. We look forward to serving your banking needs.

Sincerely,

The AppleBankDirect Service Team



Thank you for Choosing the AppleBankDirect Super Savings Account.

The following brief outline gives you important information on how to open a new AppleBankDirect Super Savings Account by mail. Should you need assistance or have any questions, please call us at 1-914-902-2775.

- Please be sure to complete the Online Profile/Signature Card form (attached as Page Two). The form must include the tax identification number and all other requested information for all account owners, as well as information regarding any designated beneficiary.
- All account owners must sign the Signature Card portion of the form (located near the bottom). Please sign the corresponding box for Signature A, B, or C from the Online Profile/Signature Card form's Customer A, B, or C. If applicable, complete the beneficiary information at the bottom of the form.
- This savings account is a statement account that: (1) may be opened only by mail, (2) is available only to customers having an existing Apple Bank deposit account in good standing open for 90 days or more, and (3) requires that funds used to open the account must not currently be on deposit with Apple Bank.
- **A minimum opening deposit of \$5,000 or more is required.** Checks for the opening deposit may be payable to the primary account owner, the joint owner, or to Apple Bank directly.
- You must maintain a **minimum balance of \$5,000** in your account each day to obtain the disclosed annual percentage yield. If your balance is **below \$5,000** on any day or days, you will not earn interest on that day or days. Please see the account disclosure for details.
- A maintenance charge of \$8.00 will be imposed every month if the balance in the account falls below \$5,000 on any day of the month. You may write six checks each month at no charge. There is a \$20.00 charge for each subsequent (excess) check you write.
- You may make unlimited transfers from your account to another Apple Bank account, and unlimited withdrawals (payments directly to you) when such transfers or withdrawals are made in person, by mail, messenger, or by using the Bank's or a Shared Network Automated Teller Machine (ATM).
- Each month, you may make up to six (6) special withdrawals or transfers from your AppleBankDirect Super Savings Account in any combination of debit card (POS), preauthorized or automatic transfer (including ACH transactions), or telephone agreement, order or instruction, payable to third parties. There is a charge of \$20.00 for each excess withdrawal or transfer you make.
- You may make as many preauthorized credits (such as direct deposit of Social Security), to your AppleBankDirect Super Savings Account as you wish.
- Interest on this account compounds daily and will be credited to your account on the last business day of each month.
- Accounts by mail are available only for personal account types.

Please return the completed form to: AppleBankDirect, 1395 Northern Blvd., Manhasset, NY 11030

Please remember to send us the completed and signed Online Profile/Signature Card form and check for account opening. Retain the disclosure for your own records. Thank you for your business!

Apple Bank for Savings – AppleBankDirect® Online Profile/Signature Card (For Existing Customers Only)

Check Appropriate Account Title: Individual; Individual, In Trust For (I/T/F); Joint; Jointly, In Trust For (I/T/F)

Complete Customer and Beneficiary (if elected) information, and sign in box(es) below (**NOTE:** The beneficiary does not sign.)

CUSTOMER A — (PRIMARY OWNER; ALSO, YOUR CHOICE FOR IRS REPORTING PURPOSES)

Last Name	First Name	Middle Initial	
Street Address	City	State	Zip Code
Tax ID #	Date of Birth	Home Telephone #	Mother's Maiden Name
Occupation (current or previous)	Employer's Name &Address		

CUSTOMER B — [JOINT OWNER; PAYABLE TO EITHER OR TO THE SURVIVOR(S)]

Last Name	First Name	Middle Initial	
Street Address	City	State	Zip Code
Tax ID #	Date of Birth	Home Telephone #	Mother's Maiden Name
Occupation (current or previous)	Employer's Name &Address		

CUSTOMER C — [JOINT OWNER; PAYABLE TO EITHER OR TO THE SURVIVOR(S)]

Last Name	First Name	Middle Initial	
Street Address	City	State	Zip Code
Tax ID #	Date of Birth	Home Telephone #	Mother's Maiden Name
Occupation (current or previous)	Employer's Name &Address		

TAYPAYER CERTIFICATION (Substitute W-9) Under penalties of perjury, I certify that: (1) The number shown on this form is my correct Taxpayer Identification Number, AND (2). I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, AND (3) I am a U.S. person (including a U.S. resident alien).

CERTIFICATION INSTRUCTIONS: You must cross out item (2) above if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest dividends on your tax return. (In case of an account opened by a fiduciary/legal representative, this certification will relate to the status and taxpayer ID number of the individual/entity having a beneficial interest in this account.)

I/We received and agree to be bound by Apple Bank for Savings' rules, regulations and account disclosures, including amendments.

Jointly owned accounts are payable to either or to the survivor(s).

THE INTERNAL REVENUE SERVICE DOES NOT REQUIRE YOUR CONSENT TO ANY PROVISION OF THIS DOCUMENT OTHER THAN THE CERTIFICATIONS REQUIRED TO AVOID BACKUP WITHHOLDING.

Signature A	Signature B	Signature C
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BENEFICIARY DESIGNATION — [DESIGNATED "IN TRUST FOR (I/T/F)" OR PAYABLE ON DEATH]

Last Name	First Name	Middle Initial	
Street Address	City	State	Zip Code
Date of Birth	Relationship		

For Bank Use Only

Date: _____, 20 ____; Account No. _____

ABOUT YOUR APPLEBANKDIRECT SUPER SAVINGS ACCOUNT

This disclosure statement was prepared in compliance with the federal Truth-in-Savings Act. This is a statement savings account that earns a variable rate of interest. This savings account: (1) may be opened only by mail, (2) is available only to customers having an existing Apple Bank deposit account in good standing open for 90 days or more, and (3) requires that funds used to open the account must not currently be on deposit with Apple Bank.

This account is available for personal account types only. It is not available to businesses, corporations, for-profit organizations, pension accounts and all other fiduciary relationships.

Minimum Balance To Open

This account may be opened with a minimum deposit of \$5,000 or more.

Interest Features

Rate in effect as of today:

Balances to Earn Annual Percentage Yield (APY)	\$5,000.00 - \$24,999.99	\$25,000.00 - \$49,999.99	\$50,000.00 - \$99,999.99	\$100,000 and over
Interest Rate				
APY				

Interest Computation

We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to the principal in the account each day.

Balance to Earn Interest

You must maintain a minimum balance of \$5,000 in your account each day to obtain the disclosed annual percentage yield. If your balance is below \$5,000 on any day or days, you will not earn interest on that day or days. Interest begins to accrue on the next business day following the deposit of any checks. All other deposits begin to accrue interest on the day of deposit.

Annual Percentage Yield

The stated annual percentage yield assumes that the interest rate remains unchanged, and the minimum balance on deposit (together with all interest earned) is not withdrawn for the entire year.

Interest Compounding and Crediting

Interest on this account compounds daily and will be credited to your account on the last business day of each month.

We will pay interest in accordance with the option you choose: We will add the amount to your account balance, OR we will send you a check (\$10 or more) for the amount, OR we will transfer the amount to another Apple Bank Savings, Gold, Grand Yield, NOW, Checking or Money Market account.

If you close your account before interest is credited (prior to the last business day of the month), you will not receive the accrued interest.

Variable-Rate Provisions

Variable Rate Basis

Your interest rate and annual percentage yield may change. The interest rate on your account is determined by the Bank, at our discretion.

Rate Change Frequency

We may change the interest rate on your account at any time.

Transaction Limitations

You may make unlimited transfers from your account to another of your accounts at the Bank, and unlimited withdrawals (payments directly to you) when such transfers or withdrawals are made in person, by mail, messenger, or by using the Bank's or a Shared Network automated teller machine (ATM). Each month, you may make up to six (6) special withdrawals or transfers from your account in any combination of debit card (POS), preauthorized or automatic transfer (including ACH transactions), or telephone agreement, order or instruction, payable to third parties. Your account will be assessed a charge of \$20.00 for each excess withdrawal or transfer you make. Federal regulations require that if you continually violate the above-described limits, we may have to close or reclassify your account. We will notify you prior to taking any of these actions.

You may make as many pre-authorized credits (i.e., direct deposits of Social Security) to your AppleBankDirect Super Savings Account as you wish.

The following event will probably never happen, but it is provided for by law: Apple Bank can, at any time, require 7 days' advance notice that you intend to withdraw funds from this account. We can refuse to permit a withdrawal in such cases, if we have not received the required notice. This advance notice has never been required, nor is the rule likely to be applied.

Charges To Maintain This Account

A maintenance charge of \$8.00 will be imposed every month the balance in the account falls below \$5,000 on any day of the month. See attached "other charges" specific to this account.

ACH Payment Order

On any given business day, when two or more ACH/EFT debits are presented for payment against your statement savings account, Apple Bank will pay ACH/EFT debits in the order in which they are received by the Bank.

Additionally, other EFT transactions, such as point-of-sale transactions, will be posted to your account throughout the day as they are received by the Bank.

Statements

We will send you a statement each month when there is account activity, or quarterly if there is no activity. The statement will show all account activity during the previous statement period. This statement will include any interest earned, the annual percentage yield earned, and any charges incurred.

You must examine the statement and notify the Bank within 14 days, in writing, of any discrepancies. If the discrepancy concerns an ATM or other electronic funds transfer transaction (federal recurring payments, payroll deduction, etc.) this notification period is extended to 60 days. If we do not hear from you within these time frames, we will assume the statement is correct.

Where You Can Get Further Information

Please feel free to contact any of our platform personnel with any questions you may have regarding the information provided in this disclosure or how it affects your account relationship with us. If you would like to telephone us for additional information or current rates, please call us at 1-914-902-2775. For the speech or hearing impaired using a text transmitter, our TDD phone number is 1-800-824-0710.

Other Charges Specific to Passbook/Statement Savings Accounts

Abandoned property (advertising and certified mailing costs)	Varies	dependent upon Bank costs
Abandoned property processing	\$20.00	per account
Account research/transcript/reconciliation	40.00	per hour, one half-hour minimum
ACH or pre-authorized EFT withdrawals paid or returned, at the sole discretion of the Bank, against insufficient or uncollected funds	35.00	per item – maximum 6 item fees per day
Collection of foreign checks	40.00	per item
Deposited items returned (checks negotiated through us, drawn on other banks, which are returned unpaid)	10.00	per item
Documentation production/subpoena compliance (where legally permissible, the Bank will charge the differential between statutory payments and standard Bank charges for document production required by a subpoena, summons, etc.)	Varies	per action
Excess withdrawal or transfer	20.00	per excess withdrawal or transfer
IRA Plan Trustee Maintenance	30.00	per year
Legal process (liens, levies, restraining orders, etc.)	150.00	per action
Non-sufficient funds (ATM/POS transactions paid, at the sole discretion of the Bank, against non-sufficient funds)	35.00	per item – maximum 6 item fees per day
Outgoing collections (including pension transfers)	40.00	per item
Photocopy	7.50	per check or statement
Qualified Retirement Plan Trustee Maintenance	30.00	per year
Returned mail-handling charge for undeliverable statements	25.00	per first return
Rolled coin - bought, sold, deposited, or withdrawn (excess of ten rolls)	.20	each
Standard bank confirmation (verification of deposit, loan, or other account information)	25.00	per request

See our Maintenance and Service Charges brochure for a complete listing of all other service charges.