

**ABOUT YOUR YOUTH SAVINGS ACCOUNT**

This disclosure statement was prepared in compliance with the federal Truth-in-Savings Act to provide you with the terms and conditions of your Youth Savings Account. This is a special tiered variable rate statement savings account available to minors ages six through seventeen. A specific interest rate is paid only on that portion of your balance that falls within a specific tier. You begin to earn interest with a balance of \$5.00. One variable rate of interest is paid on that portion of your balance from \$5.00 up to \$10,000.00. A lower variable rate of interest is paid on that portion of your balance that is over \$10,000.00. A limit of one Youth Savings Account applies per child.

**Minimum Balance to Open**

This account may be opened with a minimum deposit of \$5.00 or more.

**Interest Features**

Balance to Earn Annual Percentage Yield (APY)	Interest Rate	APY
\$5.00 to \$10,000.00	2.96%	3.00%
\$10,001.00 to \$20,000*	.75%	3.00% - 1.87%

\*There is no limit to balance. This \$20,000 balance is used for Annual Percentage Yield (APY) computation purposes only.

*Interest Computation:* We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to the principal in the account each day.

*Balance to Earn Interest:* You must maintain a minimum balance of \$5.00 in your account each day to obtain the disclosed annual percentage yield. If your balance is below \$5.00 on any day or days, you will not earn interest on that day or days. Interest begins to accrue on the next business day following the deposit of any checks. All other deposits begin to accrue interest on the day of deposit.

*Annual Percentage Yield:* The stated annual percentage yield assumes that the interest rate remains unchanged, and the minimum balance on deposit (together with all interest earned) is not withdrawn for the entire year. A range of APYs has been provided based on the stated minimum and maximum range for each tier. Balances over \$10,000.00 earn a lower APY.

*Interest Compounding and Crediting:* Interest on this account compounds every day. It will be credited to your account each month. You must earn a minimum of one cent (\$.01) each month for interest to be credited to your account. This interest will be added to your account balance. If you close your account before interest is credited (prior to the end of the last business day of the month), you will not receive the accrued interest.

**Variable Rate Provisions**

*Variable Rate Basis:* Your interest rate and annual percentage yield may change. The interest rate on your account is determined by the Bank, at our discretion.

*Rate Change Frequency:* We may change the interest rate on your account at any time.

**Statements**

We will send you a statement each month when there is account activity, or quarterly if there is no activity. The statement will show all account activity during the previous statement period. This statement will include any interest earned, the annual percentage yield earned, and any charges incurred.

You must examine the statement and notify the Bank within 14 days, in writing, of any discrepancies. If the discrepancy concerns an ATM or other electronic funds transfer transaction this notification period is extended to 60 days. If we do not hear from you within these time frames, we will assume the statement is correct.

**Transaction Limitations**

Upon attaining your eighteenth birthday, you will no longer be eligible to maintain a Youth Savings Account. Interest will continue to be earned following your eighteenth birthday. However, deposits will no longer be accepted. We will notify you prior to your eighteenth birthday and provide you with savings alternatives in order for you to transfer your Youth Savings Account to another account of your choice.

During your eligibility period (ages six through seventeen), deposits may be made at any time in any amount. A withdrawal from your Youth Savings Account may require the consent and authorization of your parent or legal guardian.

**Charges to Maintain This Account**

There are no monthly maintenance charges associated with this account.

**ATM Service Charges**

Accountholders ages fourteen through sixteen years of age are eligible to request an Apple Bank Visa debit card for this account where the account is joint with a parent or guardian. The accountholder is entitled to free and unlimited, domestic and international, non-Apple Bank ATM and Point-of-Sale (POS) transactions.

In addition, Apple Bank will reimburse up to 4 surcharge fees imposed by non-Apple Bank ATM operators during each statement cycle period. This reimbursement amount will be reflected on your statement as a credit and described as: "ATM Operator Surcharge Reimb."

**Other Charges**

See our Maintenance and Service Charges brochure for a complete listing of all other service charges.

**ACH Payment Order**

On any given business day, when two or more ACH/EFT debits are presented for payment against your statement account, Apple Bank will pay ACH/EFT debits in the order in which they are received by the Bank.

Additionally, other EFT transactions, such as point-of-sale transactions, will be posted to your account throughout the day as they are received by the Bank.

**Where You Can Get Further Information**

Please contact any of our branch personnel with any questions you may have regarding the information provided in this disclosure or how it affects your account relationship with us. If you would like to telephone us for additional information or current rates, please call us at 1-914-902-2775. For the speech or hearing impaired using a text transmitter, our TDD phone number is 1-800-824-0710.

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**Other Charges**

Abandoned property (advertising and certified mailing costs)	Varies	dependent upon Bank costs
Abandoned property processing	\$20.00	per account
Account research/transcript/reconciliation	40.00	per hour, one half-hour minimum
Collection of foreign checks	40.00	per item
Deposited items returned (checks negotiated through us, drawn on other banks, which are returned unpaid)	10.00	per item
Legal process (liens, levies, restraining orders, etc.)	150.00	per action
Outgoing collections	40.00	per item
Photocopy	7.50	per check or statement
Rolled coin - bought, sold, deposited, or withdrawn (excess of ten rolls)	.20	Each
Standard bank confirmation (verification of deposit, loan, or other account information)	25.00	per request

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