

ABOUT YOUR SIMPLE SAVINGS ACCOUNT

This disclosure statement was prepared in compliance with the federal Truth-in-Savings Act to provide you terms and conditions of your Simple Savings Account. This is a tiered-rate savings account for which you will receive statements. It earns a variable rate of interest.

Minimum Balance to Open: There is no minimum amount required to open this account.

Interest Features: Rate in effect as of today:

Balances to Earn Annual Percentage Yield (APY)	\$1.00 - \$49,999.99	\$50,000.00 - \$249,999.99	\$250,000.00 - \$999,999.99	\$1,000,000.00 or more
Interest Rate	0.50%	0.50%	0.50%	0.50%
APY	0.50%	0.50%	0.50%	0.50%

Interest Computation: We use the daily balance method to calculate the interest on your Account. This method applies a periodic rate to the principal in the Account each day.

Balance to Earn Interest: You must maintain a minimum balance of \$1.00 in your Account each day to obtain the disclosed annual percentage yield. If your balance is below \$1.00 on any day or days, you will not earn interest on that day or days. Interest begins to accrue on the next business day following the deposit of any checks. All other deposits begin to accrue interest on the day of deposit.

Annual Percentage Yield: The stated annual percentage yield assumes that the interest rate remains unchanged, and the minimum balance on deposit (together with all interest earned) is not withdrawn for the entire year.

Interest Compounding and Crediting: Interest on this Account compounds every day. Interest will be credited to your Account each month. We will pay interest in accordance with the option you choose: We will add the amount to your Account balance, OR We will transfer the amount to another Apple Bank Savings, NOW, Checking or Money Market account. If you close your Account before interest is credited (prior to the end of the last business day of the month), you will not receive the accrued interest for that month.

VARIABLE RATE PROVISIONS

Variable Rate Basis: Your interest rate and annual percentage yield may change. The Bank determines the interest rate on your Account, at its discretion.

Rate Change Frequency: We may change the interest rate on your Account at any time.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW SIMPLE SAVINGS ACCOUNT

By submitting an account application, you accept these terms and conditions, and consent to and authorize Apple Bank for Savings ("Apple" or "Bank") and its agent(s), to access, obtain, and use information about you to verify your identity, and to furnish such information to a consumer reporting agency that will check your credit records and report its findings to the Bank or its agent(s), but only for these limited purposes and in accordance with the Fair Credit Reporting Act ("FCRA") and other applicable law.

To establish a Simple Savings account, you must be a U.S. citizen or a resident alien with a valid Social Security Number ("SSN") and have a residential address within the United States of America.

ACCOUNT OPENING AND FUNDING

You may open your account online. Once your account is open, you can fund your account through any of these **DEPOSIT** options:

- ACH (A2A) – enroll in online banking and electronically transfer funds from a transaction account (i.e., a personal checking account) designated by you and held at another U.S. financial institution ("External Account"). This transaction will be processed through an Automated Clearing House ("ACH") debit entry. We may take additional steps to verify ownership of the External Account.
- Mobile Check Deposit – enroll in online banking and deposit a check from your phone
- Internal Transfer – if you have additional accounts with Apple Bank, you can transfer funds through online banking or our Telephone Transfer Service
- Branch Deposit – visit any branch location to make a deposit
- Mail in Check - to Depositor Services c/o Apple Bank for Savings, 250 West 23rd Street, 2nd Floor, New York, New York, 10011-2301
- Direct Deposit – update your payroll or recurring payments information to redirect to Apple Bank (Routing Number 226070584, your account number, and account type 'Savings')

ATM SERVICE CHARGES

The accountholder is entitled to free and unlimited, domestic and international, non-Apple Bank ATM and Point-of-Sale (POS) transactions. In addition, Apple Bank will reimburse up to 4 surcharge fees imposed by non-Apple Bank ATM operators during each statement cycle period. This reimbursement amount will be reflected on your statement as a credit and described as: "ATM Operator Surcharge Reimb."

See our Maintenance and Service Charges brochure for a complete listing of all service charges.

CHARGES TO MAINTAIN THIS ACCOUNT

There are no maintenance charges associated with this Account. See the Maintenance & Service Charges Brochure for other charges which may apply to your Account.

STATEMENTS

Simple Savings accounts are statement accounts. Unless you elect to receive them electronically, we will send you a statement each month when there is activity on your Account, or quarterly if there is no activity. The statement will show all activity during the statement period. This statement will include any interest earned, the annual percentage yield earned and any charges incurred.

You must examine the statement and notify the Bank within 14 days, in writing, of any discrepancies. If the discrepancy concerns an electronic funds transfer transaction (e.g., ACH, federal recurring payments, payroll deduction, etc.), this notification period is extended to 60 days. If we do not hear from you within these time frames, we will assume the statement is correct.

WITHDRAWALS

You may make withdrawals through: (1) ACH transfer(s) emanating from your Account to an External Account(s) designated by you, (2) internal transfers to another one of your savings, checking or money market accounts, (3) at any branch location, or (4) by Debit Card, if issued by the Bank as determined at its sole discretion. There are no charges for permitted debits and transfers from your Account when they are initiated electronically.

ACH PAYMENT ORDER

On any given Business Day, if two (2) or more ACH/EFT debits are presented for payment against your Simple Savings Account, the Bank will pay ACH/EFT debits in the order in which they are received by the Bank.

Additionally, other EFT transactions, such as point-of-sale transactions, will be posted to your account throughout the day as they are received by the Bank.

WHERE YOU CAN GET FURTHER INFORMATION

Please feel free to contact any of our telephone representatives with any questions you may have regarding the information provided in this disclosure or how it affects your Account relationship with us. If you would like to telephone us for additional information or current rates, please call us at 1-914-902-2775. For the speech or hearing impaired using a text transmitter, our TDD phone number is 1-800-824-0710.