



News Release

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APPLE BANK TO OPEN NEW BRANCH OFFICE

Sixth Location Serving One of NYC's Most Ethnically Diverse Boroughs

JACKSON HEIGHTS, NY – MAY 14, 2015 – Apple Bank today announced the upcoming opening of its newest branch office in New York City in Jackson Heights, Queens at 78-01 37th Avenue. The branch is scheduled to open for business on Thursday, May 21 at 9:00 am. With this branch opening, Apple Bank now has six branches serving Queens, which is one of New York City's most ethnically diverse boroughs and among the most ethnically diverse urban areas in the world.

The new full-service branch is located in the heart of Jackson Heights and is convenient to both the 74th Street/Roosevelt Avenue and 82nd Street/Roosevelt Avenue subway stations, as well as a number of city buses. The branch's regular business hours are Monday through Thursday from 9:00 am to 4:00 pm, Friday from 9:00 am to 6:00 pm and Saturday from 9:00 am to 1:00 pm.

Jackson Heights was the first garden city community built in New York City and is best known for the many small parks which were historically called "gardens" that are surrounded by large apartment buildings and private homes. Much of Jackson Heights is now part of a national historic district that includes over 2,000 local buildings and sites. The area has seen many different waves of immigrants over its 100 year history. Today, Jackson Heights is a thriving community of many ethnic local neighborhoods and small businesses.

James Matera, Executive Vice President of Apple's Consumer Banking Division, said, "Apple Bank is excited to become part of the vibrant Jackson Heights community and serve the banking needs of its diverse ethnic population. Our bank has been providing essential banking services to New York's

neighborhoods for over 150 years with a community-focused, branch banking approach. We pride ourselves on getting to know the community leaders and the neighborhood residents personally – and that means understanding their needs, goals and concerns.”

Apple Bank has also announced that Rohan Madramootoo, a 25-year Apple Bank veteran, will become the branch manager at the new Jackson Heights location. Mr. Madramootoo has a banking career that spans over 35 years, dating back to 1979 when he first joined Brooklyn Savings Bank. He is licensed to sell insurance and annuities products in addition to Apple’s core banking products. Mr. Madramootoo is a Floral Park, Queens resident and is also a member of the Indian-American Cultural Association of Westchester.

About Apple Bank

Apple Bank, established in 1863, provides consumer and small business banking services in greater New York through its branch network and online banking service. Apple is the second-largest state chartered savings bank in New York State, with close to \$12 billion in assets and 77 branches located in the five boroughs of New York City, Long Island and Westchester. Visit us at www.applebank.com