



News Release

FOR IMMEDIATE RELEASE:

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APPLE BANK FOR SAVINGS PROMOTES KIM MALAFI TO FIRST VICE PRESIDENT AND LONG ISLAND EAST DISTRICT MANAGER

SMITHTOWN, NY – MAY 11, 2017– Apple Bank for Savings has announced the promotion of Kim Malafi to First Vice President and Long Island East District Manager. Ms. Malafi, who has been with Apple Bank for over 25 years, was most recently Vice President and Branch Manager at the Plainview, Long Island office located at 365-B South Oyster Bay Road.

James Matera, Executive Vice President and Head of Apple Bank’s Consumer Banking Division, said, “We are very pleased to announce Kim’s promotion to First Vice President and Long Island East District Manager for the bank. She has been a dedicated and valuable Apple Bank employee for many years, having risen from a teller back in 1988 to now overseeing all of the bank’s branches in Eastern Long Island.”

As Long Island East District Manager, Ms. Malafi will be based in Apple Bank’s Smithtown office and will be responsible for oversight of the Massapequa, North Lindenhurst, West Babylon, Huntington Station, Greenlawn, Commack, Smithtown, Ronkonkoma, East Setauket, Sag Harbor and East Hampton branches.

Ms. Malafi joined Apple Bank in 1988 as a teller in the Smithtown, Long Island office. Over the next 20 years, she held increasingly responsible positions at numerous office locations throughout Nassau and Suffolk Counties on Long Island. She was appointed an Assistant Vice President and Branch Manager for the bank’s Plainview office in 2007. Ms. Malafi was named Vice President in

2009. She has been the Branch Manager of Apple Bank's Plainview branch office for the last ten years.

A graduate of Suffolk Community College, Ms. Malafi grew up on Long Island and resides in the village of Lake Grove.

About Apple Bank

Apple Bank, established in 1863, provides consumer and small business banking services in greater New York through its branch network and online banking platform and is an active lender in the commercial real estate and corporate banking sectors. Apple is the second-largest state chartered savings bank in New York State, with \$13 billion in assets and 79 branches located in the five boroughs of New York City, Long Island, Westchester and Rockland. Visit us at www.applebank.com

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