



News Release

FOR IMMEDIATE RELEASE:

Media Contact: **Rick Anderson** **Connie Martin/Apple Bank**
 (718) 986-1596 (212) 224-6455
 randernyc@gmail.com cmartin@apple-bank.com

NANCY MERCADO NAMED BRANCH MANAGER AT APPLE BANK FOR SAVINGS GRAND STREET BRANCH OFFICE IN MANHATTAN

NEW YORK, NY – JUNE 25, 2017 – Apple Bank for Savings has appointed Nancy Mercado as Branch Manager of its Grand Street branch office located at 465 Grand Street in Manhattan. Currently a Vice President, Ms. Mercado has been with Apple Bank for over 42 years and most recently as Branch Manager of the bank’s 2100 Broadway branch office at 73rd Street in Manhattan.

James Matera, Executive Vice President and Head of Apple Bank’s Consumer Banking Division, said, “Nancy Mercado has been a valuable employee with Apple Bank since 1975 when the bank was operating under its original name as the Harlem Bank for Savings. Since that time, Nancy progressed through the ranks from teller trainee to branch manager, and has served as branch manager in five different branch locations in Manhattan since 1995. She continues to be a tremendous asset to the bank and our retail and small business customers.”

Ms. Mercado joined Apple Bank in 1975 as a Teller Trainee in the 181st Street branch office in upper Manhattan. She became an Operations Supervisor serving in three branch offices, and then moved up to be an Assistant Branch Manager at the 207th Street branch office in the Inwood section of Upper Manhattan. In 1995, Ms. Mercado was appointed Assistant Treasurer and Branch Manager at Apple Bank’s 159th Street branch office in Washington Heights, Manhattan.

In 1999, Ms. Mercado was promoted to Vice President and took over as Branch Manager of the 2100 Broadway and 73rd Street branch office a year later in 2000 where she remained for 17 years until 2017.

As an active member of the Northern Manhattan business community, Ms. Mercado was a member of the Audubon Partnership for Economic Development, which seeks to increase opportunities for community residents and small businesses in the communities of Washington Heights and Inwood. She has also been active with two senior health care centers – Isabella Geriatric Center and Riverstone Senior Life Service in Northern Manhattan.

Ms. Mercado was born and raised in the Bronx and graduated from Christopher Columbus High School. She has an associate degree in Business Management and a B.A. in Organization and Behavioral Communications from NYU. Ms. Mercado is a resident of Washington Heights in Manhattan and has an adult daughter.

About Apple Bank

Apple Bank, established in 1863, provides consumer and small business banking services in greater New York through its branch network and online banking platform and is an active lender in the commercial real estate and corporate banking sectors. Apple is the second-largest state chartered savings bank in New York State, with \$13 billion in assets and 79 branches located in the five boroughs of New York City, Long Island, Westchester and Rockland. Visit us at www.applebank.com

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