



News Release

FOR IMMEDIATE RELEASE:

Media Contact: **Rick Anderson** **Connie Martin**
 (718) 986-1596 (212) 224-6455
 randernyc@gmail.com cmartin@apple-bank.com

APPLE BANK FOR SAVINGS APPOINTS THERESA PASSANISI AS ASSISTANT VICE PRESIDENT AND BRANCH MANAGER OF EAST SETAUKET, LI OFFICE

EAST SETAUKET, LONG ISLAND – APRIL 18, 2016 – Apple Bank for Savings has named Theresa Passanisi as Assistant Vice President and Branch Manager of its East Setauket branch office located at 10 Route 25A in East Setauket, Long Island. Theresa has been with Apple Bank for over 22 years and most recently was Assistant Treasurer and Assistant Branch Manager for the bank’s Plainview, Long Island location.

James Matera, Executive Vice President and Head of Apple Bank’s Consumer Banking Division, said, “Theresa has been an outstanding and valuable member of the bank’s branch management team on Long Island for over 22 years. She began working for Apple Bank right out of high school and while attending college. We are very fortunate to now have her take over as the new branch manager in our East Setauket office.”

Theresa first joined Apple Bank in 1994 as a Teller Trainee in the bank’s Smithtown office. After serving in several locations including her first stint in East Setauket, she moved up to Operations Supervisor in the bank’s former Carle Place location and then held the same position at the West Babylon branch. In 2004, she was promoted to Executive Assistant in the Plainview office, and in 2005, became Assistant Manager in Plainview. Theresa was promoted to Assistant Treasurer in 2008.

During her tenure with Apple Bank, Theresa has been active in the bank’s community and education outreach activities, including teaching introductory banking classes in local high schools such as Our Lady of Mercy Academy in

Syosset. She grew up in Deer Park, Long Island and currently resides in Holbrook with her husband and two daughters. Theresa is an active Girl Scout leader in her daughters' troops. She is a graduate of Suffolk Community College.

About Apple Bank

Apple Bank, established in 1863, provides consumer and small business banking services in greater New York through its branch network and online banking platform and is an active lender in the commercial real estate and corporate banking sectors. Apple is the second-largest state chartered savings bank in New York State, with \$12.8 billion in assets and 79 branches located in the five boroughs of New York City, Long Island, Westchester and Rockland. Visit us at www.applebank.com

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