



News Release

FOR IMMEDIATE RELEASE:

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APPLE BANK FOR SAVINGS APPOINTS MAY CHEUNG AS VICE PRESIDENT AND BRANCH MANAGER OF BENSONHURST, BROOKLYN OFFICE

BROOKLYN, NY – OCTOBER 18, 2016 – Apple Bank for Savings has named May Cheung as Vice President and Branch Manager of its Bensonhurst branch office located at 1973 86th Street in Brooklyn, New York. May joins Apple Bank with over 33 years of retail and community banking experience with local and international financial institutions.

James Matera, Executive Vice President and Head of Apple Bank’s Consumer Banking Division, said, “May Cheung brings an enormous degree of banking expertise to Apple Bank, having served in various sales, marketing and management positions with JP Morgan Chase and CTBC Bank over the last 33 years. We are fortunate to now have her take over as the new branch manager in our Bensonhurst office since she most recently served as branch manager for CTBC Bank in Sunset Park and knows the Brooklyn community quite well.”

May Cheung began her banking career with JP Morgan Chase in 1983 as a teller and held increasingly responsible positions, most recently as regional sales manager with a focus on Queens. In 2006, she joined CTBC Bank as a Vice President in retail planning, marketing and product development. She then became retail banking sales manager for the bank covering New York City. In 2011, May was appointed Branch Manager for CTBC’s Brooklyn branch located at 54th Street and Eighth Avenue in Sunset Park, Brooklyn.

Since 2011, May has been an active member of the Chinese-American Planning Council, which serves the Chinese-American immigrant and low income communities in New York City. She has led banking education classes in both

Sunset Park and in Chinatown and has participated in many other local community events.

May grew up in Long Island City in Queens, graduated from Newtown High School in Elmhurst and attended Hunter College. She currently resides in Kew Gardens, Queens and has two adult daughters.

About Apple Bank

Apple Bank, established in 1863, provides consumer and small business banking services in greater New York through its branch network and online banking platform and is an active lender in the commercial real estate and corporate banking sectors. Apple is the second-largest state chartered savings bank in New York State, with \$12.8 billion in assets and 79 branches located in the five boroughs of New York City, Long Island, Westchester and Rockland. Visit us at www.applebank.com

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