Apple Bank - Highlights (January 2026)

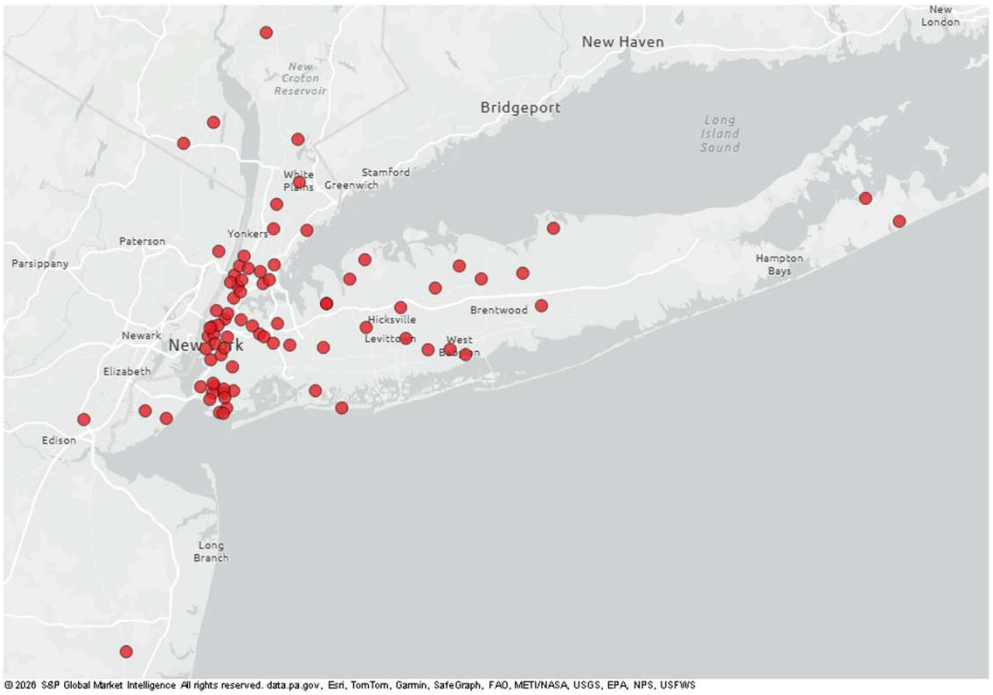
Apple Bank, established in 1863, provides consumer and commercial banking services in greater New York through its branch network and online banking platform and is an active lender in the commercial real estate and corporate banking sectors.

Apple Bank is the largest state-chartered savings bank in New York State, with $19.2 billion in assets, $15.5 billion in deposits, and approximately 80 branches in the greater New York area, including Manhattan, Brooklyn, the Bronx, Queens, Staten Island, Long Island, Westchester, Rockland, and New Jersey.

Throughout and in the wake of past financial crises, Apple Bank's conservative management, and careful attention to credit quality and liquidity, have allowed it to remain solidly profitable, resulting in over 30 years of uninterrupted profitability.

Branch Footprint

Apple Bank has approximately 80 branches throughout greater NYC



Founded
1863

Ownership
Private

Chairman & CEO
Steven Bush

~80 branches located in New York City and its suburbs

Largest state-chartered savings bank in New York

2nd largest midsize bank by deposits in NYC [1]

5th largest midsize bank by deposits in greater NYC [1]

Moody's Credit Ratings

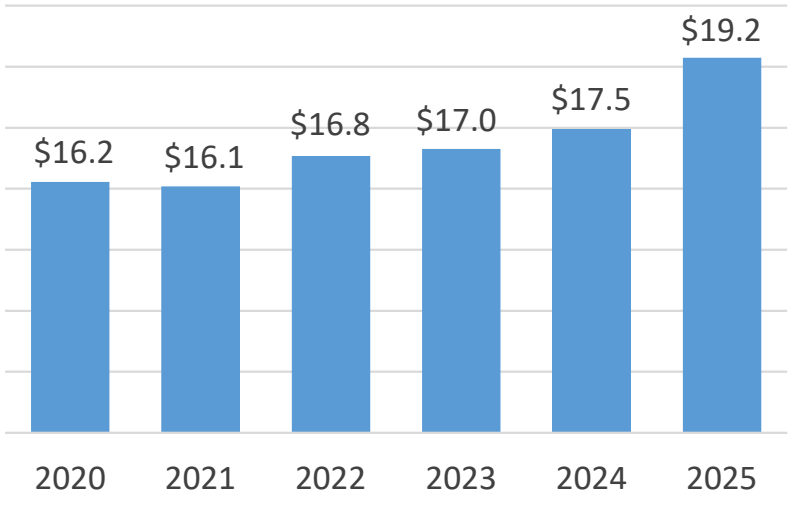
- Baseline credit assessment: baa2
- Issuer rating: Baa3
- Deposits rating: A3/P-2
- Outlook: Stable

1. Ranking based on aggregate deposits in the five boroughs of NYC. Greater NYC includes the NYC metropolitan statistical area (MSA). Midsize banks exclude non-U.S. HQ banks and banks with assets > $100 billion. Source: S&P Capital IQ Pro.

Total Assets

Steady growth with prudent deployment of excess cash into loans / securities with attractive risk-adjusted returns

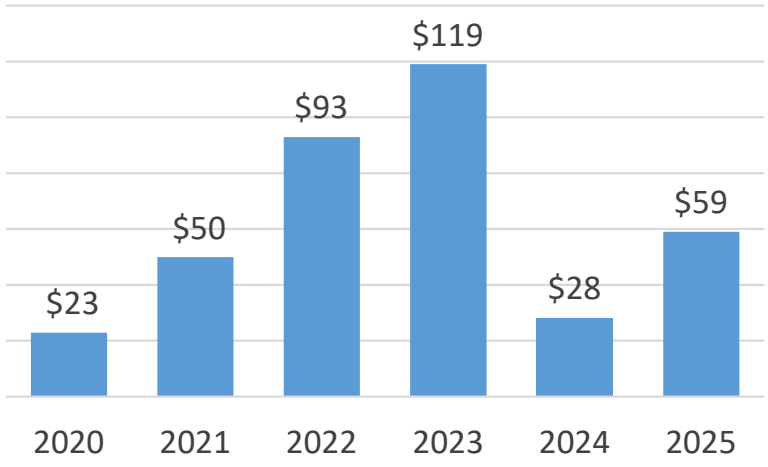
($bn)



Net Income [1]

Apple Bank has had over 30 consecutive years of uninterrupted profitability through multiple interest rate cycles

($mm)



Assets
$19.2 billion

Loans
$13.3 billion

Deposits
$15.5 billion

Net Income
$59 million [1]

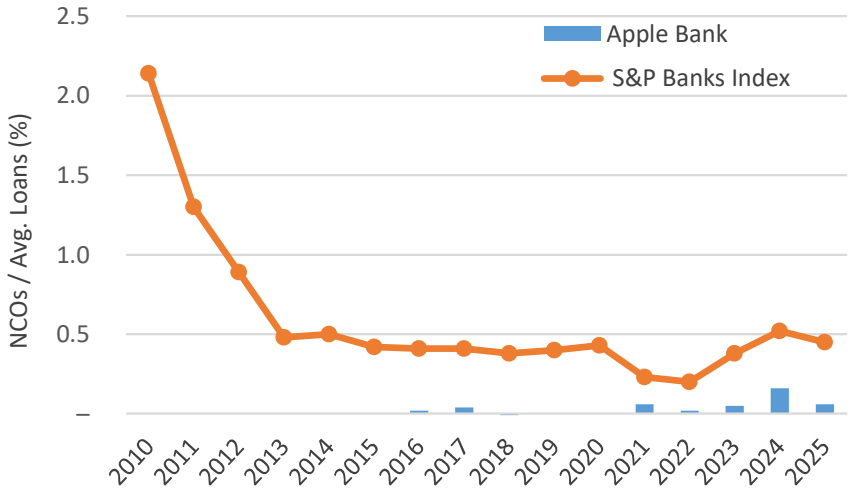
Over 30 consecutive years of uninterrupted profitability

28% of assets in cash / securities / government-guaranteed loans

1. For Apple Financial Holdings, the holding company for Apple Bank.

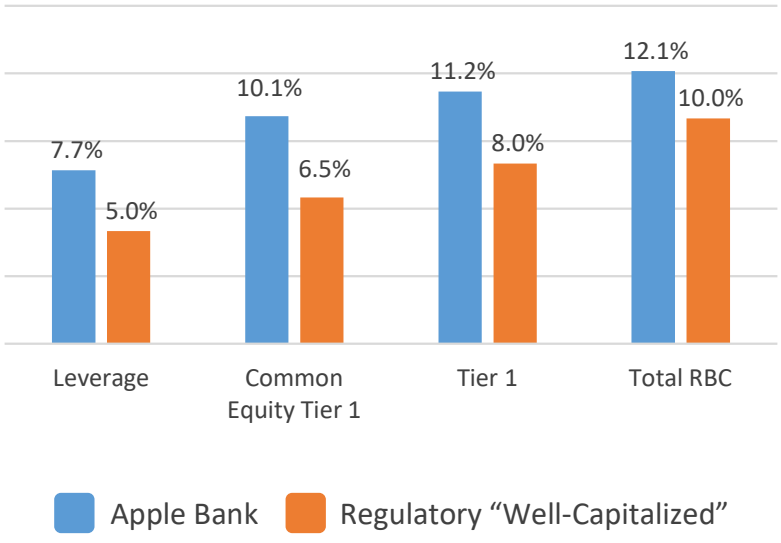
Asset Quality

Industry-leading asset quality: consistently minimal net charge-offs (NCOs) / loans over the last 20+ years



Capital Ratios [1]

All ratios comfortably exceed regulatory "Well-Capitalized" guidance



Consistently minimal non-performing assets since the mid-1990s

Minimal net charge-offs over the last 20+ years

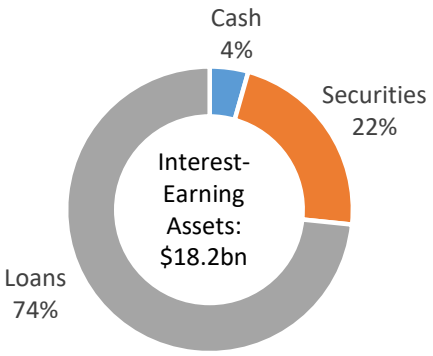
Prudent balance sheet management to ensure preservation of capital ratio goals

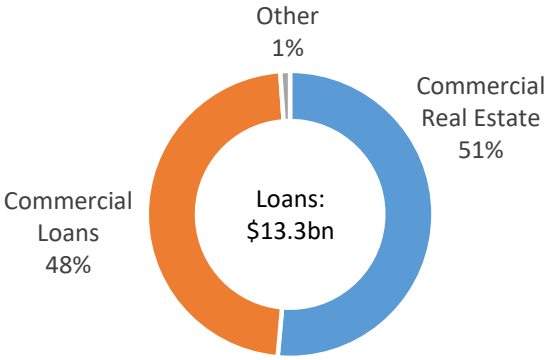
Capital ratios comfortably exceed regulatory "Well Capitalized" guidance

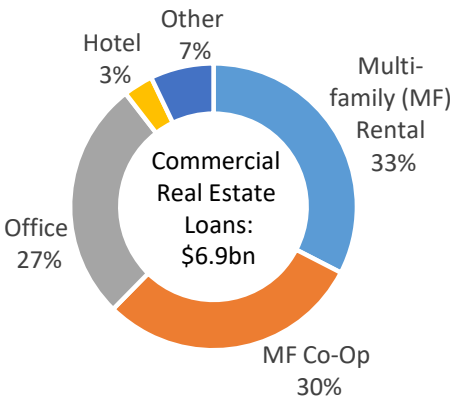
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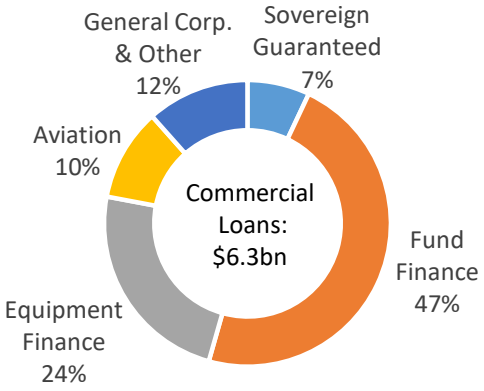
Balance Sheet Composition

Assets

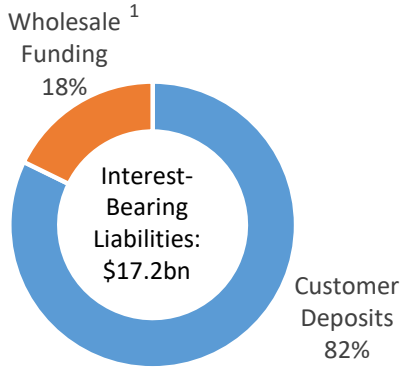


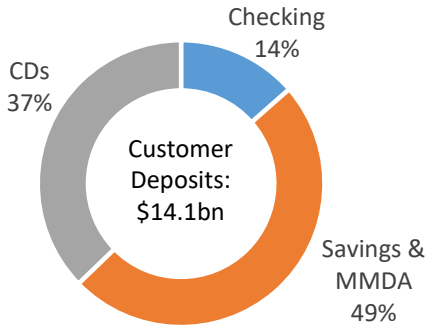






Liabilities





Loan / deposit ratio of 86%

Diversified assets across industry and geography

Mortgage lending activities focused on **multifamily & commercial mortgage lending** within market area

Zero losses on Commercial Real Estate ("CRE") loans originated since 1990

Weighted-average CRE loan-to-value (LTV) of <25%; zero loans over 70% LTV

~82% of funding via customer deposits (prudent use of wholesale funding)

Over 350,000 retail deposit accounts

~78% of deposits are FDIC insured

Note: Based on management reports; regulatory Call Reporting may differ slightly.
1. Wholesale funding includes brokered deposits and borrowings from Fed and FHLB.