

Apple Bank - Highlights (January 2026)

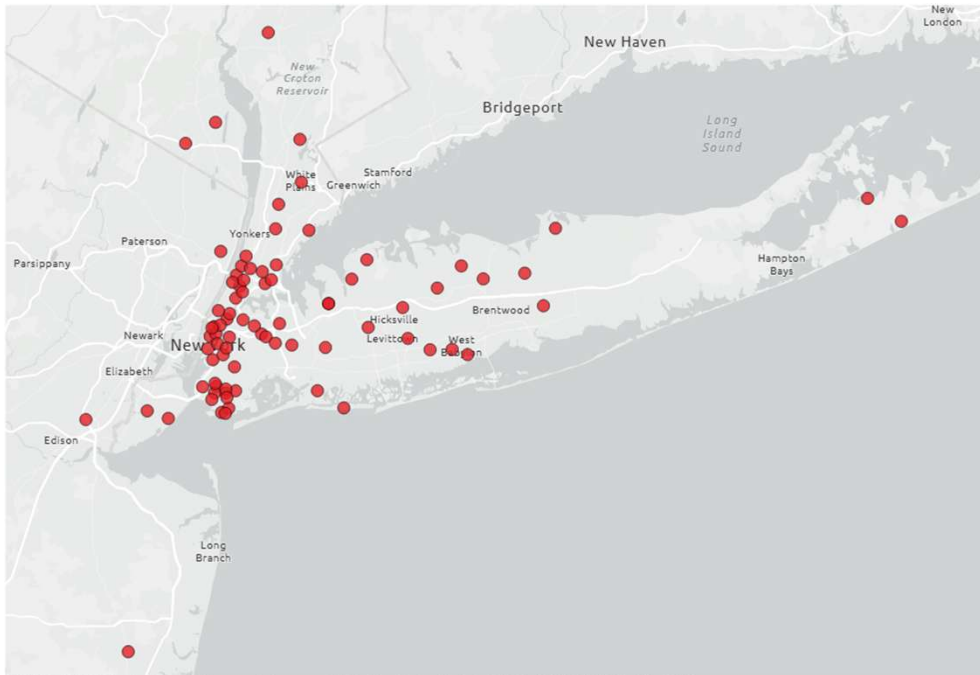
Apple Bank, established in 1863, provides consumer and commercial banking services in greater New York through its branch network and online banking platform and is an active lender in the commercial real estate and corporate banking sectors.

Apple Bank is the largest state-chartered savings bank in New York State, with \$19.2 billion in assets, \$15.5 billion in deposits, and over 75 branches in the greater New York area, including Manhattan, Brooklyn, the Bronx, Queens, Staten Island, Long Island, Westchester, Rockland, and New Jersey.

Throughout and in the wake of past financial crises, Apple Bank's conservative management, and careful attention to credit quality and liquidity, have allowed it to remain solidly profitable, resulting in over 30 years of uninterrupted profitability.

Branch Footprint

Apple Bank has over 75 branches throughout greater NYC



Founded
1863

Ownership
Private

Chairman & CEO
Steven Bush

>75 branches located in New York City and its suburbs

Largest state-chartered savings bank in New York

2nd largest midsize bank by deposits in NYC ¹

5th largest midsize bank by deposits in greater NYC ¹

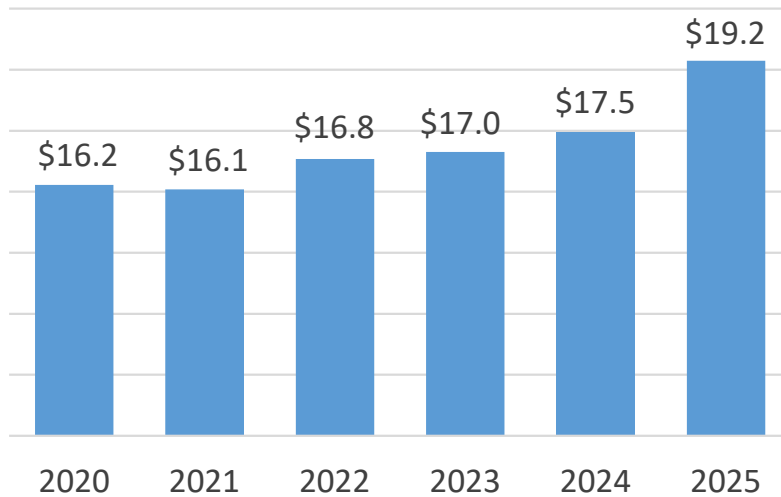
Moody's Credit Ratings

- Baseline credit assessment: baa2
- Issuer rating: Baa3
- Deposits rating: A3/P-2
- Outlook: Stable

Total Assets

Steady growth with prudent deployment of excess cash into loans / securities with attractive risk-adjusted returns

(\$bn)



Assets

\$19.2 billion

Loans

\$13.3 billion

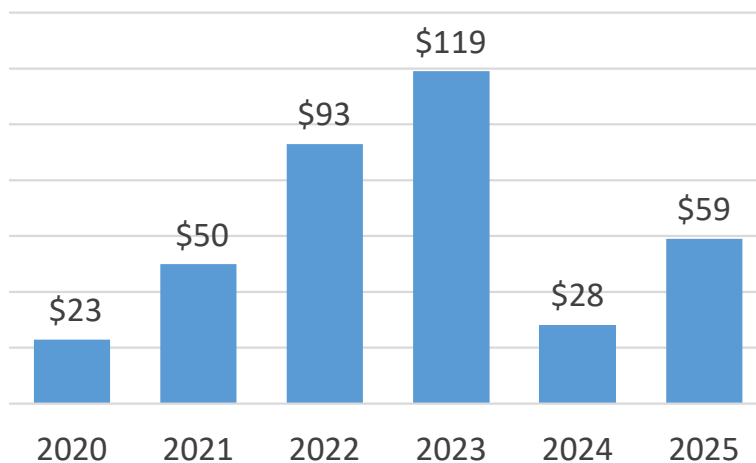
Deposits

\$15.5 billion

Net Income ¹

Apple Bank has had over 30 consecutive years of uninterrupted profitability through multiple interest rate cycles

(\$mm)



Net Income

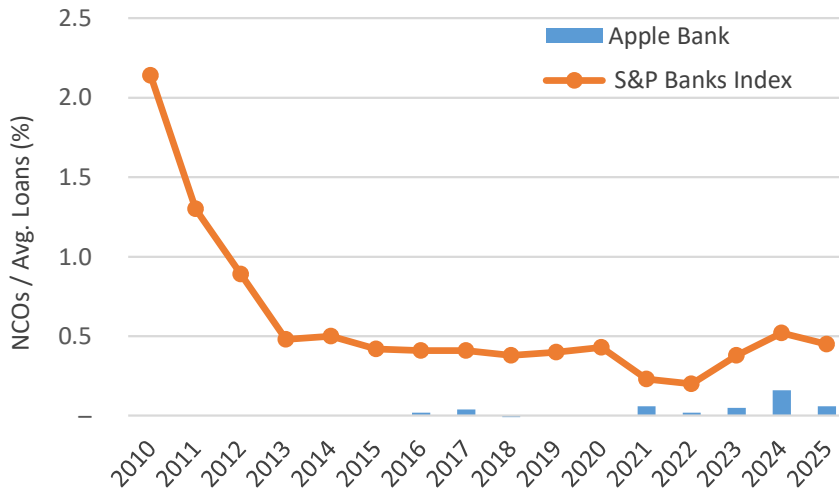
\$59 million ¹

Over 30 consecutive years of uninterrupted profitability

28% of assets in cash / securities / government-guaranteed loans

Asset Quality

Industry-leading asset quality: consistently minimal net charge-offs (NCOs) / loans over the last 20+ years



Consistently minimal non-performing assets since the mid-1990s

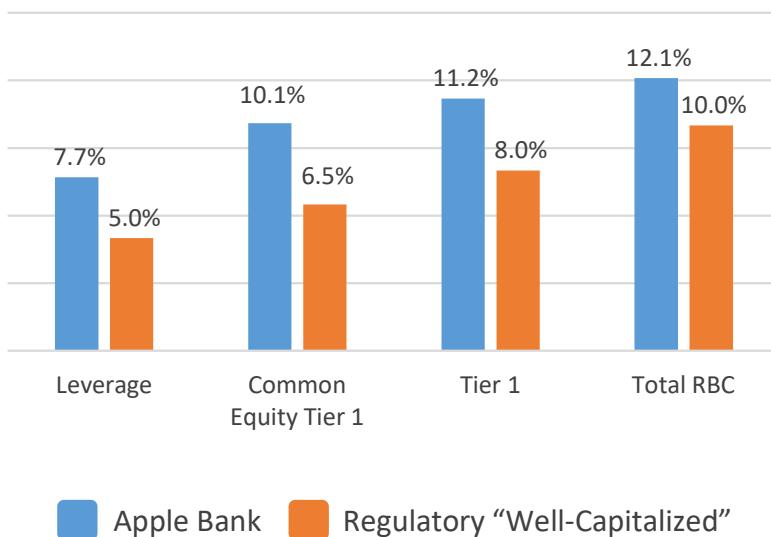
Minimal net charge-offs over the last 20+ years

Prudent balance sheet management to ensure preservation of capital ratio goals

Capital ratios comfortably exceed regulatory “Well Capitalized” guidance

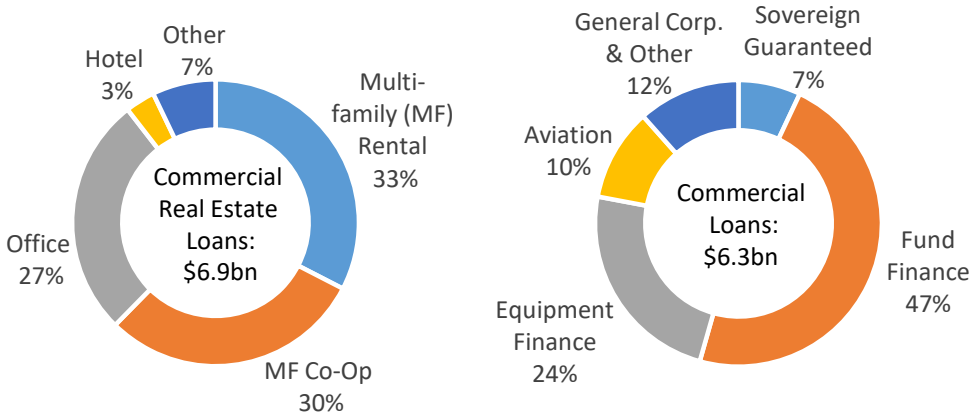
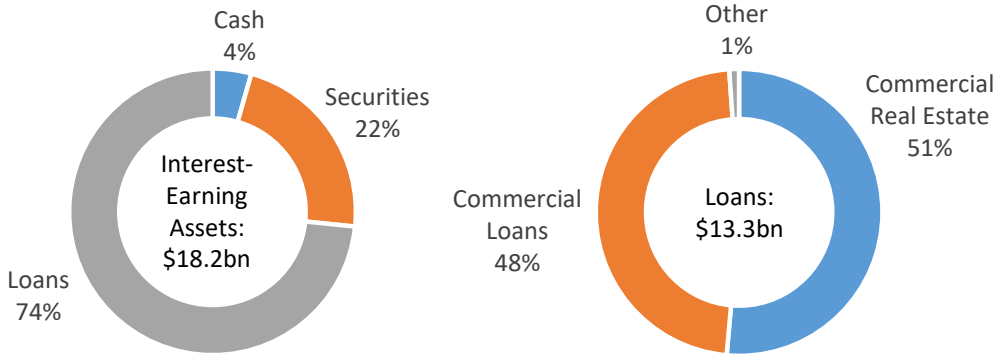
Capital Ratios ¹

All ratios comfortably exceed regulatory “Well-Capitalized” guidance

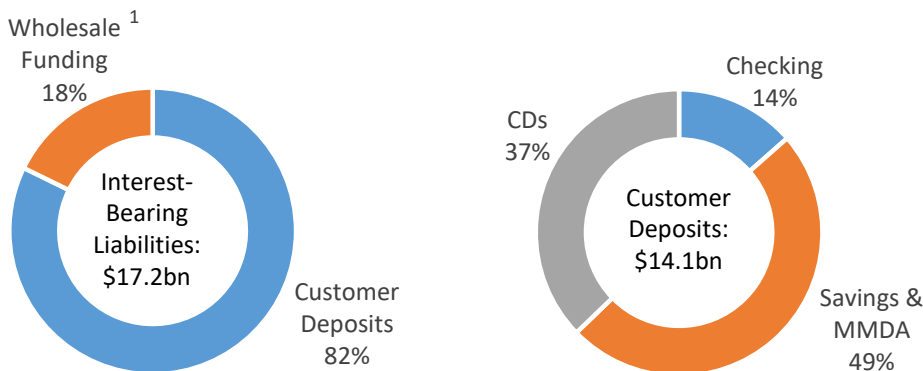


Balance Sheet Composition

Assets



Liabilities



Loan / deposit ratio of 86%

Diversified assets across industry and geography

Mortgage lending activities focused on **multifamily & commercial mortgage lending** within market area

Zero losses on Commercial Real Estate (“CRE”) loans originated since 1990

Weighted-average CRE loan-to-value (LTV) of <25%; zero loans over 70% LTV

~82% of funding via customer deposits (prudent use of wholesale funding)

Over 350,000 retail deposit accounts

~78% of deposits are FDIC insured